

To the Honorable Board of Selectmen and Management
Town of Mashpee, Massachusetts

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Town of Mashpee (Town) as of and for the year ended June 30, 2014, and have issued our report thereon dated . We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and OMB Circular A-133, as well as certain information related to the planned scope and timing of our audit. Professional standards also require that we communicate to you the following information related to our audit.

Significant audit findings

Qualitative aspects of accounting practices

Accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Town are described in Note 1 to the financial statements.

As described in Note 1, the Town implemented GASB Statements 65, 66 and 70, of which only GASBS 65 impacted the financial statements by reclassifying deferred inflows of resources certain items that were previously reported as liabilities and recognizing inflows of resources certain items that were previously reported as assets and liabilities. The implementation of GASBS 65 had no retrospective reporting impact. The application of existing policies was not changed during fiscal year 2014.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate(s) affecting the financial statements were:

- Management's estimate of Net OPEB Obligation is based on a certified actuarial valuation, which contains multiple assumptions regarding mortality, retirement, etc. We evaluated the key factors and assumptions used to develop the Net OPEB Obligation in determining that they are reasonable in relation to the financial statements taken as a whole.

Financial statement disclosures

The financial statement disclosures are neutral, consistent, and clear.

Difficulties encountered in performing the audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Uncorrected misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has determined that the effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. The following summarizes uncorrected misstatements of the financial statements:

- Unrecorded tax refunds payable totaling approximately \$47,000 impacting the general fund and governmental activities.
- Unrecorded kids club tuition receivable totaling approximately \$5,000 impacting the kids klub enterprise fund and business-type activities.

Corrected misstatements

The attached schedule summarizes all adjustments and misstatements (material and immaterial), detected as a result of audit procedures, that were required to convert the Town's cash basis trial balance to a financial statement presented in accordance with governmental GAAP. Management has accepted responsibility for such adjustments in its June 25, 2015 management representation letter.

Disagreements with management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

Management representations

We have requested certain representations from management that are included in the management representation letter dated June 25, 2015.

Management consultations with other independent accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Significant issues discussed with management prior to engagement

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

Other audit findings or issues

We have provided a separate letter to you dated June 25, 2015, communicating internal control related matters identified during the audit.

Other information in documents containing audited financial statements

With respect to the required supplementary information (RSI) accompanying the financial statements, we made certain inquiries of management about the methods of preparing the RSI, including whether the RSI has been measured and presented in accordance with prescribed guidelines, whether the methods of measurement and preparation have been changed from the prior period and the reasons for any such changes, and whether there were any significant assumptions or interpretations underlying the measurement or presentation of the RSI. We compared the RSI for consistency with management's responses to the foregoing inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements. Because these limited procedures do not provide sufficient evidence, we did not express an opinion or provide any assurance on the RSI.

With respect to the schedule of expenditures of federal awards (SEFA) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the SEFA to determine that the SEFA complies with the requirements of U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, the method of preparing it has not changed from the prior period or the reasons for such changes, and the SEFA is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the SEFA to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated June 25, 2015 .

This communication is intended solely for the information and use of the Board of Selectmen and management of Town of Mashpee and is not intended to be, and should not be, used by anyone other than these specified parties.



CliftonLarsonAllen LLP

Lexington, Massachusetts
June 25, 2015

**TOWN OF MASHPEE, MASSACHUSETTS
FINANCIAL STATEMENT JOURNAL ENTRIES/ADJUSTMENTS
FISCAL YEAR 2014 AUDIT**

Number	Account No	Name	Debit	Credit
AJE 1	6000-00-6-0000-630-0-000-3200 -	RETAINED EARNINGS	772.50	
AJE 1	6000-00-6-0000-630-0-000-3590 -	UNDESIGNATED FUND BALANCE		-772.50
<p>Late client entry to correct retained earnings in the kids klub enterprise fund.</p>				
AJE 2	0001-00-0-0000-000-0-000-3214 -	RESERVE FOR BOND PREMIUMS		-13,775.08
AJE 2	0001-00-0-0000-000-0-000-3590 -	UNDESIGNATED FUND BALANCE	13,775.08	
<p>Late client entry to correct fund balance for the MHS bond refunding.</p>				
FJE 1	6000-00-6-0000-630-0-000-2999 -	NET OPEB OBLIGATION		-280,004.00
FJE 1	6000-00-6-0000-630-0-000-3590 -	UNDESIGNATED FUND BALANCE	239,126.00	
FJE 1	6000-00-6-0000-630-0-000-5100 -	F/T SAL CHILD CARE COORDINATOR	40,878.00	
<p>To reverse PY net OPEB obligation and current year activity in the Kids Klub enterprise fund.</p>				
FJE 2	7259-00-0-0000-000-0-000-1900 -	SEPTIC LOANS RECEIVABLE	161,277.00	
FJE 2	7259-00-5-0000-510-0-000-3590 -	UNDESIGNATED FUND BALANCE		-188,183.00
FJE 2	7259-00-5-0000-510-0-000-475113-	SEPTIC BETTERMENT PRINC 2013	26,906.00	
<p>To record beginning balance and current year activity for septic betterments not yet due.</p>				
FJE 4	7015-00-4-0000-422-6-000-3590 -	UNDESIGNATED FUND BALANCE		-1,015,029.00
FJE 4	7015-00-4-0000-422-6-000-4680 -	STATE MONIES	1,015,029.00	
<p>To reverse PY FJE#26 to record Chapter 90 receivables.</p>				
FJE 5	7317-00-1-0000-122-0-000-3590 -	UNDESIGNATED FUND BALANCE	84,047.00	
FJE 5	7317-00-1-7102-122-0-000-5200 -	CABLE ACCESS FACILITY EXPENSE		-84,047.00
<p>To reverse PY FJE#30 to record additional liabilities found during search.</p>				
FJE 6	0001-00-0-0000-000-0-000-3590 -	UNDESIGNATED FUND BALANCE		-354,108.00
FJE 6	0001-00-0-0000-145-0-000-411013-	PERSONAL PROPERTY TAXES 2013	2,291.00	
FJE 6	0001-00-0-0000-145-0-000-412013-	REAL ESTATE TAXES 2013	351,817.00	
<p>To reverse PY FJE#12 to record 60 day receipts.</p>				

**TOWN OF MASHPEE, MASSACHUSETTS
FINANCIAL STATEMENT JOURNAL ENTRIES/ADJUSTMENTS
FISCAL YEAR 2014 AUDIT**

Number	Account No	Name	Debit	Credit
FJE 8	7200-00-2-0000-220-0-000-4330 -	AMBULANCE FEES		-1.00
FJE 8	7201-00-2-0000-295-0-000-3590 -	UNDESIGNATED FUND BALANCE	1.00	
<p>\$1 entry to reconcile beginning fund balance for non-major funds.</p>				
FJE 9	0001-00-0-0000-830-0-000-4670 -	ADDITIONAL LOCAL AID		-2,951,035.00
FJE 9	0001-00-9-0000-911-1-001-5170 -	COUNTY RETIREMENT	2,951,035.00	
<p>To record MTRS on behalf payments as of June 30, 2014.</p>				
FJE10	0001-00-0-0000-000-0-000-4725 -	MWPAT PRINCIPAL SUBSIDY REVENUE		-13,094.00
FJE10	0001-00-0-0000-000-0-000-4730 -	MWPAT INTEREST SUBSIDY REVENUE		-24,487.00
FJE10	0001-00-7-0000-710-1-001-5910 -	PRINCIPAL INSIDE 2 1/2	13,094.00	
FJE10	0001-00-7-0000-750-1-001-5915 -	INTEREST INSIDE 2 1/2	24,487.00	
<p>To record MWPAT subsidies for FY14</p>				
FJE11	0001-00-0-0000-000-0-000-1676 -	MWPAT SUBSIDY RECEIVABLE	80,920.00	
FJE11	0001-00-0-0000-000-0-000-2676 -	DEFERRED REVENUE - MWPAT SUBSIDY		-80,920.00
<p>To record a receivable for future MWPAT principal subsidies as of June 30, 2014.</p>				
FJE13	0001-00-0-0000-000-0-000-1040 -	GENERAL FUND CASH	585,351.00	
FJE13	0001-00-0-0000-000-0-000-2111 -	TOWN ACCRUED PAYROLL		-585,351.00
FJE13	0002-00-3-0000-000-0-000-1040 -	CASH	165,114.00	
FJE13	0002-00-3-0000-000-0-000-2110 -	SCHOOL PAYROLL PAYABLE		-165,114.00
<p>To reclassify cash disbursements as accrued payroll as of June 30, 2014.</p>				
FJE14	0001-00-0-0000-000-0-000-1650 -	INTERGOVT RECEIVABLE - NONCURRENT	2,476,000.00	
FJE14	0001-00-0-0000-000-0-000-2680 -	DEF. REVENUE - INTERG'T		-2,476,000.00
<p>To record MSBA receivable as of June 30, 2014.</p>				
FJE15	0001-00-0-0000-000-0-000-2220 -	TAX REFUNDS PAYABLE	47,468.00	
FJE15	0001-00-0-0000-145-0-000-412014-	REAL ESTATE TAXES 2014		-47,468.00
<p>Unposted entry to record immaterial tax refunds payable as of June 30, 2014.</p>				
FJE16	0001-00-0-0000-000-0-000-2610 -	DEFERRED REVENUE PROPERTY TA	272,706.00	

**TOWN OF MASHPEE, MASSACHUSETTS
FINANCIAL STATEMENT JOURNAL ENTRIES/ADJUSTMENTS
FISCAL YEAR 2014 AUDIT**

Number	Account No	Name	Debit	Credit
FJE16	0001-00-0-0000-145-0-000-411014-	PERSONAL PROPERTY TAXES 2014		-2,289.00
FJE16	0001-00-0-0000-145-0-000-412014-	REAL ESTATE TAXES 2014		-270,417.00
To record 60 day receipts as of June 30, 2014.				
FJE17	7015-00-4-0000-422-6-000-1200 -	CHAPTER 90 RECEIVABLE	103,824.00	
FJE17	7015-00-4-0000-422-6-000-4680 -	STATE MONIES		-103,824.00
To record the Town's Chapter 90 receivable as of June 30, 2014.				
FJE18	3807-00-3-0000-000-F-000-1500 -	CIRCUIT BREAKER RECEIVABLE	120,279.00	
FJE18	3807-00-3-0000-000-F-000-4580 -	2014 CIRCUIT BREAKER REVENUE		-120,279.00
To record the circuit breaker receivable as of June 30, 2014				
FJE20	0001-00-0-0000-000-0-000-126900-	ALLOWANCE - EXCISE RECEIVABLES		-315,433.00
FJE20	0001-00-0-0000-000-0-000-2630 -	DEFERRED REVENUE MV	253,449.00	
FJE20	0001-00-0-0000-000-0-000-2640 -	DEFERRED REVENUE BOAT	61,984.00	
To record the allowance for uncollectible excise taxes as of June 30, 2014.				
FJE21	6000-00-6-0000-630-0-000-1500 -	ACCOUNTS RECEIVABLE	4,688.00	
FJE21	6000-00-6-0000-630-0-000-4340 -000	TUITION		-4,688.00
Unposted entry for immaterial Kids Klub enterprise fund tuition receivable as of June 30, 2014.				
FJE22	6000-00-6-0000-630-0-000-1040 -	CASH		-2,325.00
FJE22	6000-00-6-0000-630-0-000-1080 -	RESTRICTED CASH	2,325.00	
To record restricted cash in the GF in an amount equal to the fund balance restricted for debt service.				
FJE23	0001-00-0-0000-000-0-000-1040 -	GENERAL FUND CASH		-304,818.00
FJE23	0001-00-0-0000-000-0-000-1049 -	RESTRICTED CASH	304,818.00	
To restrict cash in the GF in an amount equal to the fund balance restricted for debt service.				
FJE24	7050-00-0-0000-000-0-000-1050 -	INVESTMENTS	5,599,566.00	
FJE24	7050-00-1-0000-145-0-000-1040 -	CASH		-5,599,566.00

**TOWN OF MASHPEE, MASSACHUSETTS
FINANCIAL STATEMENT JOURNAL ENTRIES/ADJUSTMENTS
FISCAL YEAR 2014 AUDIT**

Number	Account No	Name	Debit	Credit
FJE24	8002-00-1-0000-122-0-000-1040 -	CASH		-4,008,559.00
FJE24	8002-00-1-0000-122-0-000-1050 -	INVESTMENTS	4,008,559.00	
FJE24	8012-00-1-0000-145-0-000-1040 -	CASH		-298,415.00
FJE24	8012-00-1-0000-145-0-000-1050 -	INVESTMENTS	298,415.00	
To reclassify cash to investments as of June 30, 2013.				
FJE25	7200-00-2-0000-220-0-000-1400 -	ALLOWANCE FOR UNCOLLECTIBLE A/R		-203,327.00
FJE25	7200-00-2-0000-220-0-000-2652 -	DEFERRED REVENUE - AMBULANCE	203,327.00	
To record allowance for uncollectible ambulance receivable as of June 30, 2014.				
FJE26	7050-00-1-0000-145-0-000-2010 -	WARRANTS PAYABLE		-147,049.00
FJE26	7171-00-1-0000-122-0-000-2010 -	WARRANTS PAYABLE		-137,913.00
FJE26	7171-00-1-7047-122-S-000-5300 -	CONTRACTED EXPENSE	137,913.00	
FJE26	7050-00-1-7024-122-0-000-581013-702	ARCHIVES RESTORATION	147,049.00	
To record additional liabilities found during search for unrecorded liabilities.				
FJE27	0001-00-2-0000-000-0-000-2500 -	111F ACCRUAL		-78,434.00
FJE27	0001-00-9-0000-914-1-001-5170 -	MEDICAL INSURANCE-TOWN	78,434.00	
Unposted entry to record immaterial 111F liability as of June 30, 2014.				
OJE 1	0001-00-0-0000-000-0-000-2765 -	ACCRUED INTEREST		-319,327.00
OJE 1	0001-00-0-0000-000-0-000-3590 -	UNDESIGNATED FUND BALANCE	356,899.00	
OJE 1	0001-00-7-0000-750-1-001-5915 -	INTEREST INSIDE 2 1/2		-37,572.00
To record beinning balance and accrued interest on long-term debt as of June 30, 2014.				
OJE 2	9990-00-0-0000-000-0-000-4550	PROCEEDS FROM REFUNDING	5,995,000.00	
OJE 2	9990-00-0-0000-000-0-000-4500 -	PROCEEDS FROM BONDS	4,672,000.00	
OJE 2	9990-00-0-0000-000-0-000-1600 -	DEFERRED CHARGES - CURRENT	147,041.00	
OJE 2	9990-00-0-0000-000-0-000-1610 -	DEFERRED CHARGES - NONCURRENT	73,516.00	
OJE 2	9990-00-0-0000-000-0-000-1996 -	AMOUNTS PROVIDED BONDS		-25,331,222.00
OJE 2	9990-00-0-0000-000-0-000-2400 -	UNAMORTIZED BOND PREMIUM CURRENT		-126,396.00
OJE 2	9990-00-0-0000-000-0-000-2410 -	UNAMORTIZED BOND PREMIUM NONCURRENT		-63,196.00
OJE 2	9990-00-0-0000-000-0-000-2950 -	BD PAY-WINTERGREEN DRIVE	20,766,151.00	
OJE 2	9990-00-0-0000-000-0-000-2975 -	BD PAY-SARAKUMIT RDS		-20,766,151.00

**TOWN OF MASHPEE, MASSACHUSETTS
FINANCIAL STATEMENT JOURNAL ENTRIES/ADJUSTMENTS
FISCAL YEAR 2014 AUDIT**

Number	Account No	Name	Debit	Credit
OJE 2	9990-00-0-0000-000-0-000-3590 -	UNRESERVED FUND BALANCE	24,153,562.00	
OJE 2	9990-00-0-0000-000-0-000-5050 -	DEBT SERVICE PRINCIPAL		-9,540,950.00
OJE 2	9990-00-0-0000-000-0-000-5900 -	AMORTIZATION EXPENSE	147,041.00	
OJE 2	9990-00-0-0000-000-0-000-5900 -	AMORTIZATION EXPENSE		-126,396.00

To record debt activity in
government wide financial statements as of June 30, 2014.

OJE 3	9900-00-0-0000-000-0-000-2910 -	COMP ABS - CURRENT		-248,356.00
OJE 3	9900-00-0-0000-000-0-000-2920 -	COMP ABS - NONCURRENT		-2,235,202.00
OJE 3	9990-00-0-0000-000-0-000-3590 -	UNRESERVED FUND BALANCE	2,382,766.00	
OJE 3	9990-00-0-0000-000-0-000-5310 -	COMP ABS EXP - GEN GOVT	11,655.00	
OJE 3	9990-00-0-0000-000-0-000-5320 -	COMP ABS EXP - PUBLIC SAFETY		-75,153.00
OJE 3	9990-00-0-0000-000-0-000-5330 -	COMP ABS EXP - EDUCATION	136,942.00	
OJE 3	9990-00-0-0000-000-0-000-5340 -	COMP ABS EXP - PUBLIC WORKS	34,086.00	
OJE 3	9990-00-0-0000-000-0-000-5350 -	COMP ABS EXP - HEALTH AND HUMAN	8,704.00	
OJE 3	9990-00-0-0000-000-0-000-5360 -	COMP ABS EXP - CULTURE/REC		-15,442.00

To record beginning balance and CY
accrued compensated absences as of June 30, 2014.

OJE 4	9800-00-0-0000-000-0-000-400502-	PUBLIC SAFETY ADDITIONS		
OJE 4	9990-00-0-0000-000-0-000-2700 -	CAPITAL LEASE OBLIGATIONS - CURRENT		-35,027.00
OJE 4	9990-00-0-0000-000-0-000-2711 -	CLO (3) Crown Vics (1) Interceptor Utility		
OJE 4	9990-00-0-0000-000-0-000-3590 -	UNRESERVED FUND BALANCE	150,131.00	
OJE 4	9990-00-0-0000-000-0-000-5400 -	LEASE PAYDOWNS - PUBLIC SAFETY		-115,104.00

To record beginning balance and
FY14 activity for capital leases.

OJE 5	9900-00-0-0000-000-0-000-2710 -	LANDFILL LIABILITY - NONCURRENT		-430,979.00
OJE 5	9990-00-0-0000-000-0-000-3590 -	UNRESERVED FUND BALANCE	442,079.00	
OJE 5	9990-00-0-0000-000-0-000-5200 -	LANDFILL EXPENDITURE		-11,100.00

To record beginning balance and
FY14 activity for landfill closure. Activity per GL expense account
0001-00-5-0000-510-1-003-5248.

OJE 6	0001-00-0-0000-000-0-000-2999 -	NET OPEB OBLIGATION		-24,102,448.00
OJE 6	0001-00-0-0000-000-0-000-3590 -	UNDESIGNATED FUND BALANCE	20,600,649.00	
OJE 6	0001-00-1-0000-122-1-002-5115 -	TOWN MANAGER	215,091.00	
OJE 6	0001-00-2-0000-210-1-001-5114 -	PATROLMEN SALARIES	878,500.00	

**TOWN OF MASHPEE, MASSACHUSETTS
FINANCIAL STATEMENT JOURNAL ENTRIES/ADJUSTMENTS
FISCAL YEAR 2014 AUDIT**

Number	Account No	Name	Debit	Credit
OJE 6	0001-00-3-0000-300-0-000-5100 -	SCHOOL SALARIES	2,010,855.00	
OJE 6	0001-00-4-0000-422-1-001-5112 -	D.P.W. FULL TIME LOCAL 888	243,107.00	
OJE 6	0001-00-5-0000-510-1-002-5110 -	HEALTH F/T SALARY ADMIN	55,631.00	
OJE 6	0001-00-6-0000-630-1-001-5120 -	REC DEP P/T SALARY PAP	98,615.00	

To record beginning balance and net OPEB obligation as of June 30, 2014.

OJE 7	0001-00-0-0000-000-0-000-2610 -	DEFERRED REVENUE PROPERTY TA	4,966,886.00	
OJE 7	0001-00-0-0000-000-0-000-3590 -	UNDESIGNATED FUND BALANCE		-5,835,482.00
OJE 7	0001-00-0-0000-000-0-000-4730 -	MWPAT INTEREST SUBSIDY REVENUE	13,094.00	
OJE 7	0001-00-0-0000-145-0-000-412014-	REAL ESTATE TAXES 2014	14,824.00	
OJE 7	0001-00-0-0000-145-0-000-4143 -	TAX LIENS		-48,568.00
OJE 7	0001-00-0-0000-145-0-000-4144 -	TAX POSSESSIONS		-38,739.00
OJE 7	0001-00-0-0000-145-0-000-415014-	MOTOR VEHICLE EXCISE 2014	19,545.00	
OJE 7	0001-00-0-0000-830-0-000-4623 -	SCHOOL CONSTRUCTION	908,440.00	
OJE 7	7050-00-1-0000-145-0-000-2630 -	DEFERRED REVENUE- CPA	42,766.00	
OJE 7	7050-00-1-0000-145-0-000-3590 -	UNDESIGNATED FUND BALANCE		-44,643.00
OJE 7	7050-00-1-0000-145-0-000-4143 -	CPA TAX LIENS REDEEMED	1,877.00	
OJE 7	7200-00-2-0000-220-0-000-2652 -	DEFERRED REVENUE - AMBULANCE	286,689.00	
OJE 7	7200-00-2-0000-220-0-000-3590 -	UNDESIGNATED FUND BALANCE		-238,194.00
OJE 7	7200-00-2-0000-220-0-000-4330 -	AMBULANCE FEES		-48,495.00
OJE 7	7205-00-1-0000-145-0-000-2660 -	DEFERRED REVENUE - ST BETTER	3,591,366.00	
OJE 7	7205-00-1-0000-145-0-000-3590 -	UNDESIGNATED FUND BALANCE		-1,858,228.00
OJE 7	7205-00-1-0000-145-0-000-442014-	ST BETTERMENT PRINCIPAL 2014		-1,733,138.00
OJE 7	7259-00-5-0000-510-0-000-2662 -	DEF REVENUE- SEPTIC DIRECT P	9,579.00	
OJE 7	7259-00-5-0000-510-0-000-3590 -	UNDESIGNATED FUND BALANCE		-8,340.00
OJE 7	7259-00-5-0000-510-0-000-475114-	SEPTIC BETTERMENT PRINC 2014		-1,239.00

To accrue revenue and reverse PY accrual as of June 30, 2014.

OJE 8	0001-00-1-0000-114-1-001-5105 -	MODERATOR SALARY/WAGES	398,656.00	
OJE 8	0001-00-2-0000-210-1-001-5110 -	POLICE F/T SAL MANAGEMENT	1,582,143.00	
OJE 8	0001-00-4-0000-422-1-001-5110 -	D.P.W. F/T SALARY ADMIN	451,600.00	
OJE 8	0001-00-5-0000-510-1-001-5105 -	BOARD OF HEALTH APPOINTED	103,341.00	
OJE 8	0001-00-6-0000-610-1-001-5110 -	LIBRARIAN F/T SALARY ADMIN	137,806.00	
OJE 8	0001-00-9-0000-914-1-001-5170 -	MEDICAL INSURANCE-TOWN		-6,147,867.00
OJE 8	0002-00-3-0000-000-0-000-510000-	SALARY REIMBURSED	3,474,321.00	

To allocate employee benefits by function as of June 30, 2014.

**TOWN OF MASHPEE, MASSACHUSETTS
FINANCIAL STATEMENT JOURNAL ENTRIES/ADJUSTMENTS
FISCAL YEAR 2014 AUDIT**

Number	Account No	Name	Debit	Credit
OJE 9	0001-00-1-0000-114-1-001-5105 -	MODERATOR SALARY/WAGES	144,881.00	
OJE 9	0001-00-2-0000-210-1-001-5110 -	POLICE F/T SAL MANAGEMENT	144,881.00	
OJE 9	0001-00-4-0000-422-1-001-5110 -	D.P.W. F/T SALARY ADMIN	144,880.00	
OJE 9	0001-00-9-0000-945-1-001-5380 -	TOWN INSURANCE OTHER PUR. SERV		-579,522.00
OJE 9	0002-00-3-0000-000-0-000-510000-	SALARY REIMBURSED	144,880.00	
To allocate property and liability insurance by function as of June 30, 2014.				
OJE10	0001-00-1-0000-114-1-001-5105 -	MODERATOR SALARY/WAGES	281,440.00	
OJE10	0001-00-2-0000-210-1-001-5110 -	POLICE F/T SAL MANAGEMENT	1,116,948.00	
OJE10	0001-00-4-0000-422-1-001-5110 -	D.P.W. F/T SALARY ADMIN	318,817.00	
OJE10	0001-00-5-0000-510-1-001-5105 -	BOARD OF HEALTH APPOINTED	72,956.00	
OJE10	0001-00-6-0000-610-1-001-5110 -	LIBRARIAN F/T SALARY ADMIN	97,287.00	
OJE10	0001-00-9-0000-911-1-001-5170 -	COUNTY RETIREMENT		-5,329,038.00
OJE10	0002-00-3-0000-000-0-000-510000-	SALARY REIMBURSED	3,441,590.00	
To allocate pension benefits by function as of June 30, 2014.				
OJE11	0001-00-1-0000-114-1-001-5105 -	MODERATOR SALARY/WAGES	389,910.00	
OJE11	0001-00-3-0000-000-0-000-5200 -	SCHOOL OPERATING BUDGET	1,044,881.00	
OJE11	0001-00-3-0000-300-1-001-5104 -	SCHOOL		-1,044,881.00
OJE11	0001-00-5-0000-510-1-001-5105 -	BOARD OF HEALTH APPOINTED	181,478.00	
OJE11	0001-00-8-0000-830-0-000-5621 -	COUNTY TAXES		-571,388.00
To allocate state and county charges by function as of June 30, 2014.				
OJE12	0001-00-0-0000-000-0-000-1676 -	MWPAT SUBSIDY RECEIVABLE		-13,888.00
OJE12	0001-00-0-0000-000-0-000-1677 -	MWPAT SUBSIDY RECEIVABLE - CURRENT	13,888.00	
To record current portion of MWPAT subsidy receivable as of June 30, 2014.				
OJE14	9900-00-0-0000-000-0-000-2700 -	LANDFILL LIABILITY - CURRENT		-15,000.00
OJE14	9900-00-0-0000-000-0-000-2710 -	LANDFILL LIABILITY - NONCURRENT	15,000.00	
To record current portion of landfill closure liability. Consistant with prior years, landfill closure costs are approximately \$15,000 per year.				

**TOWN OF MASHPEE, MASSACHUSETTS
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Number	Account No	Name	Debit	Credit
OJE15	7259-00-0-0000-000-0-000-1900 -	SEPTIC LOANS RECEIVABLE		-18,483.00
OJE15	7259-00-0-0000-000-0-000-1950 -	LOAN RECEIVABLE - CURRENT	18,483.00	
To record current portion of septic loans receivables as of June 30, 2014.				
OJE16	7205-00-1-0000-145-0-000-1439 -	APP ST BETTERTMNTS NO YET DUE CUR POR	270,097.00	
OJE16	7205-00-1-0000-145-0-000-1440 -	APPROP ST BET NOT YET DUE		-270,097.00
To record current portion of street betterments not yet due at June 30, 2014.				
OJE17	0001-00-0-0000-000-0-000-1600 -	INTERGOVERNMENTAL A/R	882,965.00	
OJE17	0001-00-0-0000-000-0-000-1650 -	INTERGOVT RECEIVABLE - NONCURRENT		-882,965.00
To record the current and long term portions of the MSBA receivable as of June 30, 2014.				
RJE 1	9801-00-0-0000-000-0-000-152000-	KIDS KLUB BUILDINGS	42,542.00	
RJE 1	9801-00-0-0000-000-0-000-152005-	KIDS KLUB BUILDINGS - ACCUM DEPR		-2,659.00
RJE 1	9801-00-0-0000-000-0-000-310000-	KIDS KLUB INVESTED IN CAPITAL ASSETS		-41,478.00
RJE 1	9801-00-0-0000-000-0-000-500506-	KIDS KLUB DEPRECIATION	1,595.00	
To record beginning balance for fixed assets in the Kids Klub enterprise fund as of June 30, 2014.				
RJE 2	9800-00-0-0000-000-0-000-150000-	LAND	58,157,590.00	
RJE 2	9800-00-0-0000-000-0-000-152000-	BUILDINGS	73,991,666.00	
RJE 2	9800-00-0-0000-000-0-000-152005-	BUILDINGS - ACCUM DEPR		-32,830,330.00
RJE 2	9800-00-0-0000-000-0-000-153000-	EQUIPMENT	6,065,961.00	
RJE 2	9800-00-0-0000-000-0-000-153005-	EQUIPMENT - ACCUM DEPR		-4,514,972.00
RJE 2	9800-00-0-0000-000-0-000-154000-	CONSTRUCTION IN PROGRESS	2,634,965.00	
RJE 2	9800-00-0-0000-000-0-000-155000-	INFRASTRUCTURE	15,150,622.00	
RJE 2	9800-00-0-0000-000-0-000-155005-	INFRASTRUCTURE - ACCUM DEPR		-6,328,432.00
RJE 2	9800-00-0-0000-000-0-000-310000-	INVESTED IN CAPITAL ASSETS		-112,327,070.00
To record beginning balances, current year additions, and current year disposals for fixed assets as of June 30, 2014.				
RJE 3	7507-00-4-0000-449-0-000-3590 -	UNDESIGNATED FUND BALANCE		-50,776.00

**TOWN OF MASHPEE, MASSACHUSETTS
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Number	Account No	Name	Debit	Credit
RJE 3	7507-00-4-0000-449-0-000-4840 -	SRF-SEWER FACILITIES	50,776.00	
	To reverse PY RJE#2 to reclassify MWPAT Bonds to a non deferred revenue account.			
RJE 4	0001-00-0-0000-000-0-000-3213 -	RESERVED FOR PY ENCUMBRANCE	1,686,708.00	
RJE 4	0001-00-0-0000-000-0-000-3215 -	RESERVED FOR CONTINUING APPROPRIATIONS		-1,686,708.00
	To record continuing appropriations separate from encumbrances as required for GASB 54 fund balance reporting.			
RJE 5	7507-00-4-0000-449-0-000-1321 -	SEWER FACILITIES RECEIVABLE		-16,354.00
RJE 5	7507-00-4-0000-449-0-000-1340 -	MWPAT BONDS RECEIVABLE	16,354.00	
RJE 5	7507-00-4-0000-449-0-000-2661 -	DEF REVENUE SEWER FACILITIES	16,354.00	
RJE 5	7507-00-4-0000-449-0-000-4840 -	SRF-SEWER FACILITIES		-16,354.00
	To reclassify MWPAT bonds receivable to a non deferred revenue account.			
RJE 6	0001-00-3-0000-300-4-000-5200 -	SCHOOL PY ENCUMBRANC		-19,560,999.00
RJE 6	0001-00-9-0000-998-0-000-5966 -	TRANSFER TO SCHOOL G	19,560,999.00	
	To reclass transfer for School			
RJE 7	9990-00-0-0000-000-0-000-1996 -	AMOUNTS PROVIDED BONDS	84,144.00	
RJE 7	9990-00-0-0000-000-0-000-2975 -	BD PAY-SARAKUMIT RDS		-84,144.00
	To reclass amounts to be provided by bonds to proper account.			
RJE 8	7259-00-0-0000-000-0-000-3900 -	FUND BALANCE RESERVED FOR LOANS		-166,909.00
RJE 8	7259-00-5-0000-510-0-000-3590 -	UNDESIGNATED FUND BALANCE	166,909.00	
	To establish a reserve fund balance for loans receivables as of June 30, 2014.			
RJE 9	0001-00-7-0000-710-1-001-5910 -	PRINCIPAL INSIDE 2 1/2	28,755.00	
RJE 9	0001-00-7-0000-751-1-001-5915 -	INTEREST OUTSIDE 2 1/2		-28,755.00
	To adjust debt service principal per FS to agree to long term debt.			

**TOWN OF MASHPEE, MASSACHUSETTS
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Number	Account No	Name	Debit	Credit
RJE10	0001-00-0-0000-998-0-000-4898 -	TRANSFER FROM SCH PY ENCUMBER	39,443.00	
RJE10	0002-00-3-0000-009-0-000-510001-	PY ENCUM SURPLUS-SAL		-39,443.00
To correct client entry related to closing out FY13 accruals that were less than anticipated.				
RJE11	0001-00-0-0000-145-0-000-4830 -	PRIOR YEAR EXP REIMBURSEMENT	226.00	
RJE11	0001-00-0-0000-992-0-000-4976 -	TRANSFER FROM STATE GRANT		-226.00
To correct client posting of transfer from Dept of Justice Federal Grants fund (7415) to the general fund for prior year reimbursements. Client posted transfers out in fund 7415 and revenue in general fund).				
RJE12	9800-00-0-0000-000-0-000-150000-	LAND	900.00	
RJE12	9800-00-0-0000-000-0-000-152000-	BUILDINGS	505,898.00	
RJE12	9800-00-0-0000-000-0-000-153000-	EQUIPMENT	812,171.00	
RJE12	9800-00-0-0000-000-0-000-154000-	CONSTRUCTION IN PROGRESS	330,423.00	
RJE12	9800-00-0-0000-000-0-000-155000-	INFRASTRUCTURE	3,253,829.00	
RJE12	9800-00-0-0000-000-0-000-400501-	GENERAL GOVERNMENT ADDITIONS		-762,577.00
RJE12	9800-00-0-0000-000-0-000-400502-	PUBLIC SAFETY ADDITIONS		-766,854.00
RJE12	9800-00-0-0000-000-0-000-400504-	PUBLIC WORKS ADDITIONS		-3,325,846.00
RJE12	9800-00-0-0000-000-0-000-400506-	CULTURE & RECREATION ADDITIONS		-47,944.00
To record fixed asset additions for governmental activities.				
RJE13	9800-00-0-0000-000-0-000-153000-	EQUIPMENT		-311,419.00
RJE13	9800-00-0-0000-000-0-000-153005-	EQUIPMENT - ACCUM DEPR	311,419.00	
RJE13	9800-00-0-0000-000-0-000-154000-	CONSTRUCTION IN PROGRESS		-2,078,189.00
RJE13	9800-00-0-0000-000-0-000-500504-	PUBLIC WORKS	2,078,189.00	
To record current year fixed asset disposals for governmental activities.				
RJE14	9800-00-0-0000-000-0-000-152005-	BUILDINGS - ACCUM DEPR		-1,883,078.00
RJE14	9800-00-0-0000-000-0-000-153005-	EQUIPMENT - ACCUM DEPR		-476,315.00
RJE14	9800-00-0-0000-000-0-000-155005-	INFRASTRUCTURE - ACCUM DEPR		-518,672.00
RJE14	9800-00-0-0000-000-0-000-500501-	GENERAL GOVERNMENT	178,288.00	
RJE14	9800-00-0-0000-000-0-000-500502-	PUBLIC SAFETY	483,628.00	
RJE14	9800-00-0-0000-000-0-000-500503-	EDUCATION	1,237,677.00	
RJE14	9800-00-0-0000-000-0-000-500504-	PUBLIC WORKS	665,793.00	

**TOWN OF MASHPEE, MASSACHUSETTS
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Number	Account No	Name	Debit	Credit
RJE14	9800-00-0-0000-000-0-000-500505-	HEALTH AND HUMAN SERVICES	57,827.00	
RJE14	9800-00-0-0000-000-0-000-500506-	CULTURE AND RECREATION	254,852.00	

To record current year
depreciation expense for governmental activities.
